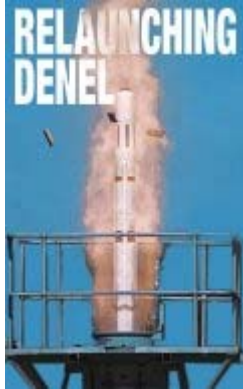


## **DEFENCE**

### **Restructured Denel securing international partners to ensure sustainability**



State-owned defence industrial group Denel is today a very different entity to what it was two years ago when Shaun Liebenberg was appointed CEO with the mission of refloating the then effectively insolvent operation. The group had a net loss of R1,67-billion in financial year (FY) 2005, which declined only slightly to R1,36-billion in FY 2006. Under Liebenberg, the group's management structures have been reformed, transformed, and strengthened, and it is now halfway through a four-year restructuring programme designed to return the group to financial and commercial viability. FY 2007 saw the net loss improve to R0,55-billion, representing a 60% improvement on the previous year. ☒

## **DEFENCE**

### **Locally designed armoured vehicle attracts big US order**

Defence and aerospace company BAE Systems' South African operation, Land Systems OMC, through its partnership with General Dynamics Land Systems Canada, has been awarded an order for the supply of 600 category II RG31 Mk5E vehicles for the mine-resistant, ambush-protected vehicle programme for the US Marine Corps Systems Command. ☒